

## **(EPA) Education Protection Account Fiscal Year 2024-25**

### **Background:**

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 2, 2012, temporarily increases the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. The revenue generated by the measure's temporary tax increases are deposited into a newly created state account called the Education Protection Account (EPA). Of the funds in the account, 89 percent is provided to K-12 Education and the remainder to community colleges.

The passage of Proposition 30 requires all local educational agencies (LEAs) that are recipients of EPA entitlements to determine the use of funds by their governing boards at an open public meeting prior to the recording of expenditures. Revenues and expenditures must be posted on the LEA's website and recorded using standardized account code structure (SACS) as established by the California Department of Education (CD).

### **Entitlement:**

The estimated EPA revenue for fiscal year 2024-25 is \$240,631. As 6/30/2025, Eagle Peak received \$240,631 in revenue from 2024-25 EPA entitlement.

EPA funds are distributed in quarterly payments in September, December, March, and June each year. Funds are deposited into restricted resource 1400, Education Protection Account, using revenue object code 8012, Education Protection Account Entitlement.

### **Spending Plan and Approval:**

Eagle Peak Montessori spent 100% of EPA funding on current certificated teachers' salaries and related payroll taxes and benefits. The Board of Directors of Eagle Peak Montessori School, approved Item 7.b. to allocate certificated teacher salaries and related payroll taxes and benefits to EPA at the November 12th, 2024 board meeting.